ACCOUNTING

INTEGRATABLE WITH WORKPLACE ENTERPRISE SUIT

THE ARCHITECTURE

The system available modules handle more than basic requirement for most medium to large companies, yet recognize the fact that some companies may have specific requirement packages, which can be customized to meet their special needs.

Risatech Financials system is a comprehensive and scalable system designed to handle the entire financials information in a very systematic approach and with cost effective approach.

The key attributes that appeals to most customers is to fulfill financial reporting needs, tracking key accounting or operational information. This system primary mission is to promote continuous business growth.

Financials system is built on the latest technological platform that makes use of Internet as the main backbone medium of the operation.

The system is by nature is a multi tier environment with option to customer to choose solution between scalability, performance and cost .

The entire system can be deployed in 2 choices of approaches:

· Local host server
· Remote central host with local control data mirroring

System maintenance is no longer a big task. The system has built in maintainability feature that make it robust and requires much less maintenance compared to conventional client server or other web base systems.

Financials is at the center of the Enterprise Resources Planning (ERP) system, and the center of this system suite is the General Ledger module, which brings all the financial data together to provide the key financials information to run a business.

In Risatech, we have designed our Financials packages to provide a strong platform driver to support and promote business growth, but yet transparent enough to convey clear and concise information of the business health in a timely manner, in order that good decisions can be made by management.

This package governs the organization, by providing a system that includes General Ledger, Account Receivable, Account Payable, Analysis reporting, Treasury and Audit.
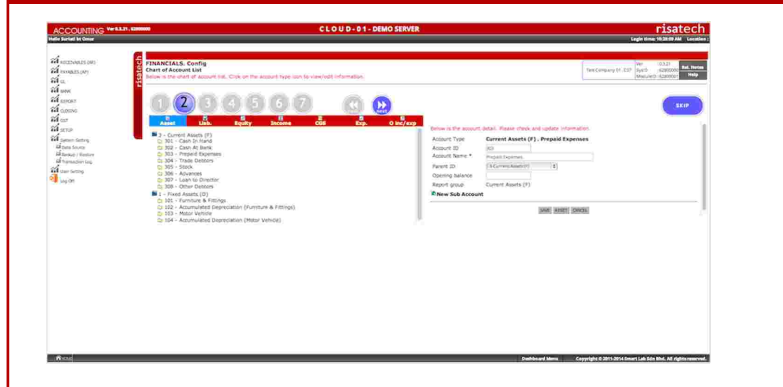
THE MODULES

Financial system core modules can be segmented into 6 different groups.

Those are:

· General Ledger
· Account Receivable
· Account Payable
· Analysis
· Treasury
· Audit

General Ledger, Account Receivable and Account Payable make up the mandatory core modules of Financials system.

Other system offers functional support to the Financials operations. These system modules can be deployed independently as well as in the integration.

ACCOUNT RECEIVABLE

Another core module of the system is the Account Receivable. This module supports the major processes of automating the cash application process by matching cash to billed invoices through the payment predictor and approval systems.

The system has the capability to generate Creditors Summary, Creditors Statement, Customer Statement and other reports to help your cash collection process.

This system also has the ability to enter manual items and to bring over billed items and support the creation of the appropriate journal entries based on the transaction within the system, including posting and aging of outstanding inventory. A cash reconciliation process is also provided.

ACCOUNT PAYABLE

Another core module of the system is the Account Payable. This module is actually an opposite process of Account Receivable module.

This module supports the procure-to-pay process. It tracks the payment of the item back to vendor and provides means to ensure that proper payments are made at the right time.

Two key features found in this module are the Vendor and Matching. The system has the capability to maintain key vendor information including payment terms and conditions and other key data necessary to support payment of an invoice to a vendor.

Account Payable Matching process is to enable the company's to track and ensure that adequate payments are made for items that actually are requested.

GENERAL LEDGER

General Ledger module is considered the core module of the Financials System. Most of the Financials modules provide transaction data into the General Ledger for financial reporting purposes.

This module provides a standard process of posting and processing transactions both internal and external to the module.

It keeps transaction data such as inflow and outflow of every items related to financials. Basic processes included in this module of the system are Chart of Accounts, General Journal Entry, Transaction Journal, Consolidation and Currency Issues.

ANALYSIS MODULE

This system enables organization to sort and evaluate financials performance and enhance decision process.

This module is designed with the flexibility for the users to customize their own reporting format and modify the existing delivered reports.

By designed nature, the module is fully integrated with workplace environment.

TREASURY MODULE

Treasury module provides automation of corporate cash flows related to receipts, disbursements, debt and investment.

The main objective of having this system is to manage the bank transaction and reconciliation.

The module provides the ability to perform bank reconciliation and allow you to reconcile receipts and disbursement and banking fees.

The system has the capability to generate Cash Flow status report, bank reconciliation report and other reports to help your cash management.

AUDIT MODULE

All Financials System Modules are designed with built in audit features that support full audit system functions.

With Audit Module, user can analyze and provide various audit reports.

In this module, audit processes is being simplify and quicken data audits of selected accounts and transactions.

SYSTEM AVAILABILITY

Upon subscription, FIS are made available on both web application and android mobile application platform. Users can easily access, view reports and log transactions into FIS either from their PC, mobile phone or any mobile devices.

GST COMPLIANCE

Our financial system is built GST ready. Filing up for GST transactions are now made easy through FIS as the system automates and easily assist users through GST related purchases and supplies. The GST features that are available in FIS are as stated below:

- Setting up tax code
- Purchase transaction for taxable supplies
- Purchase transaction for mixed
  (taxable and exempted supplies)
- Sales transaction with standard tax codes
- Sales transaction for Exempted Supplies
- Filing for purchase transactions (tax claimable)
- Filing for sales transactions (tax claimable)
- Generation of GST-03
- Generation of GST Audit File (GAF)
- Tax report for Input Tax Recoverable Ratio (IRR)
- Annual adjustment

RISATECH GST ACCOUNTING SOFTWARE V3.2	RM2,000.00*
Maintenance Fee	RM 1,000.00 per year
Call and Online Support	F.O.C
Unlimited Users	Available
Multi-company Management	Available
Windows Version	Available

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